Product Disclosure Sheet

Wealth Plus Takaful Plan (Series 2)
Pelan Takaful Al-Tharwah Plus (Siri 2)

Insurans Islam
Family Takaful Sdn Bhd
Company Registration No.: RC00008253
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Bangunan Suria, Kiulap,
Bandar Seri Begawan, BE1518,
Negara Brunei Darussalam
673 222-3006

Important Note

Read this Product Disclosure Sheet before you decide to take up the Product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.	**For the purposes of this Product Disclosure Sheet:** **Insurans Islam TAIB Family Takaful Sdn Bhd shall be referred to as "IIFT" or "Us".** **Participant shall be referred to as "the Participant" or "You".**

1. What is this product about?

Wealth Plus Takaful Plan (Takaful Plan) also known as *Pelan Takaful Al-Tharwah Plus* is a one-of-a-kind Takaful Plan which consists of short-term savings and protection offered in a single plan. You can easily participate in this Takaful Plan by paying a one-time Takaful contribution and You shall receive an attractive investment return at the end of the Takaful period with no medical underwriting required, hence it is hassle-free. The objective of this Takaful Plan is to maximise savings within a short period while providing a Takaful coverage in the event of death.

Note :
The availability of the Takaful Plan is limited, and participation is offered on a first-come, first-served basis.

2. What are the Syariah concepts applicable?

This product applies the Syariah concepts of *Tabarru'*, *Wakalah* and *Mudharabah*.

Tabarru' is an agreement by a participant to donate a sum of Takaful contribution into a Participant Risk Fund for the purpose of providing mutual indemnity to Takaful participants in the event any fellow participants suffer from a defined loss. In this Takaful Plan, the participant agrees to donate seventy per cent (70%) of their protection element of the Takaful contribution as *Tabarru'*.

Wakalah refers to a contract whereby the participant appoints IIFT as agent (*Wakil*) to administer, manage, invest and distribute the Takaful Fund / Participant's Risk Fund in the event of claim and the participant agrees to pay *Wakalah* Fee for the aforementioned service. In this *Wakalah* arrangement, IIFT will charge a fee of thirty per cent (30%) from the protection element of the Takaful contribution that has been determined and agreed upon in the proposal form.

Mudharabah is a form of partnership contract, in which IIFT provides its skills and work (*Mudharib*) and the participant (*Rabbul Mal*) provides capital. In this Takaful Plan, the participant agrees any profits generated from the investments shall be distributed in accordance to the following *Mudharabah* ratio:

	Wealth Plus / *Al-Tharwah Plus*	Fund Management
A	87%	Shall be credited proportionately into Participant's Account
B	13%	Shall be paid to Shareholder's Fund

Any losses from the investment should be borne solely by the participant (*Rabbul Mal*), unless the losses are due to IIFT's (*Mudharib*) misconduct, negligence or breach of contractual terms, upon which the loss should be borne by IIFT.

3. What is the benefit of taking this product?

- Upon policy maturity, You shall be entitled to receive the initial savings amount plus profits gained from the fund's investment (if any). The indicative rate of return for this product is 1.83%, subject to investment performance.
- In the event of death due to accident or illness (that is after ninety (90) days deferment period*), this Takaful Plan shall provide the following benefit:

a)

Plan Type	Wealth Plus / *Al-Tharwah Plus*
Takaful Benefit	B$5,000.00

b) Initial savings amount.

***Deferment period means the period of ninety (90) days from the Commencement Date where no Takaful benefit for death due to illness occurred during this period will be payable.**

4. How much do I have to pay?

The total Takaful contribution that You have to pay will depends on your savings amount. There are two types of Takaful contributions payable for this Takaful Plan:

a) For savings and investment element.
The total savings amount is subject to the amount You intend to save.

	Savings Amount
Minimum savings amount	B$3,000.00
Maximum savings amount	B$100,000.00

b) For protection element.
Fixed Takaful contribution amount of B$25.00 per policy.

The following illustration is based on savings amount of B$35,000.00:

Plan	Sum Covered	Savings element	Protection Element		Stamp Duty	Total Contribution Payable
		Credited to Participant's Account	Credited to Participant's Risk Fund	Paid to IIFT	Charge at B$0.10 per B$1,000.00 sum covered	Savings + Protection
	Coverage Amount	Savings Amount	*Tabarru'* Amount (70%)	*Wakalah* Fee (30%)		
Wealth Plus / *Al-Tharwah Plus*	B$5,000.00	B$35,000.00	B$17.50	B$7.50	B$0.50	B$35,025.50

Note: You can only participate in one (1) Takaful policy once at a time.

5. What is the period of Takaful for this product?

The period of Takaful is for one (1) year.

6. What are the fees and charges that I have to pay?

Upon participation, You have to pay:
a) 30% *Wakalah* fee
b) Stamp duty at B$0.10 per B$1,000.00 sum covered.

Upon early surrender or cancellation prior Certificate maturity date, You have to pay:
B$15.00 cancellation charges which will be deducted from your savings amount and You shall not receive any investment return. No refund shall be made from the protection element.

7. What are some of the important notes that I should know?

Your duty to tell Us

The Takaful coverage under your Takaful Certificate is based on the information You have given to Us. Before You enter into a Takaful contract, You have a duty to tell Us fully and faithfully anything that You know, or could reasonably be expected to know, that may affect our decision to cover You and on what terms. Otherwise, You may receive no benefit from your Takaful Certificate.

Eligibility

a. Brunei Citizen or Permanent Resident of Brunei; and
b. Within age range of 18 to 68 years old (age at next birthday)

Cooling Off Period

If You find this Takaful Certificate does not meet Your needs, You may return it to IIFT within fourteen (14) days after the commencement date of this Takaful Certificate. In such event, provided no claim has been made during the current Takaful Certificate year, You are entitled for a full refund of the contribution paid without surplus by Us.

Distribution of Surplus

No surplus shall be payable to the Participant. Any surplus from investment profit of the Participant Risk Fund shall remain in the Participants' Risk Fund.

Claims Requirement

To make a claim, You must notify IIFT within ninety (90) calendar days and submit all supporting documents listed as follows:

- Identification Card of Participant
- Identification Card of Nominees (if applicable)
- Police report (for accidents only)
- Participant's Death Certificate
- Other documentation as required, e.g. Medical Report (original copy)

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for full details of exclusions under this Takaful Plan.

8. What is not covered under this product?

IIFT shall not pay Takaful benefit if the death of the participant resulted either directly or indirectly from:

1. Suicide, attempted suicide or self-inflicted injuries by the participant whilst sane or insane.
2. Acquired Immuno-Deficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) or any HIV related illness including AIDS Related Complex (ARC) and/or any mutant derivative or variations howsoever this syndrome has been acquired or may be named.
3. Any unlawful act(s) and other causes prohibited by the law and/or the Syariah Principles.
4. Any involvement and/or participation of the Person Covered in any terrorism and/or sabotage activity.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate for full details of exclusions under this Takaful Plan.

9. What do I need to do if there are changes to my contact details?

It is important that You inform Us of any changes in your contact details to ensure that all correspondences reach You in a timely manner.

10. Where can I get assistance and redress?

If You have any queries, You must contact Us as soon as possible. You may contact Us at:

Insurans Islam Family Takaful Sdn. Bhd.
Head Office, Unit 2, Ground Floor,
Bangunan Suria, Kiulap,
Bandar Seri Begawan BE1518
Negara Brunei Darussalam
Tel: 222-3006
E-mail: enquiries@insuranstaib.com.bn

If your query or complaint is not satisfactorily resolved by Us, You may contact Financial Consumer Issues, Brunei Darussalam Central Bank via e-mail at fci@bdcb.gov.bn or visit their address as follows:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: 238-0007 / 838-0007

11. Where can I get further information?

If You require further information or need assistance on Wealth Plus Takaful Plan (*Pelan Takaful Al-Tharwah Plus*), You can contact Us at 222-3006 or visit our website http://www.insuranstaib.com.bn.

IMPORTANT NOTE:

YOU ARE ADVISED TO NOTE THE SCALE OF BENEFITS FOR DEATH IN YOUR TAKAFUL CERTIFICATE. YOU MUST NOMINATE A NOMINEE AND ENSURE THAT YOUR NOMINEE IS AWARE OF THE WEALTH PLUS TAKAFUL PLAN *(PELAN TAKAFUL AL-THARWAH PLUS)* THAT YOU HAVE PARTICIPATED IN. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND CONTACT INSURANS ISLAM FAMILY TAKAFUL SDN BHD DIRECTLY FOR MORE INFORMATION.

I/We hereby confirm having explained the Product Disclosure Sheet (PDS) to the Participant in their preferred language English/Malay. Signature: Name: I.C. No: Date:	I/We hereby received and understand the explanation of the Product Disclosure Sheet (PDS) given in my preferred language in English/Malay. Signature: Name: I.C. No: Date: